

Real Property

The Assessor maintains records on the physical characteristics of all properties in the county including building size & type, land area and location. Every year, the Assessor's Office performs a trending analysis of all real parcels. Trending is a way of assessing the value of real estate to account for changes in the marketplace. It requires assessors to research sales of properties in a particular area over the previous 12 month period. Using that information, we then estimate the values of other properties in the same area to determine an assessed value. Since property values rise and fall over time, annual adjustments ensure an assessment reflects market value-in-use of a property.

Pursuant to IC 6-1.1-4-4.2, the State now requires that an annual visit of 25% of the county's parcels be revisited by our field representatives. We encourage you to contact us with any questions or concerns regarding your assessment.

Reassessment areas are:

Year 1 (2023 Payable 2024)

Residential/Agricultural: Johnson, Haubstadt, Union, Ft Branch, Wabash

Commercial/Industrial/Exempt: Johnson, Haubstadt, Montgomery, Owensville, Center, Francisco, Wabash

Year 2 (2024 Payable 2025)

Residential/Agricultural: Center, Francisco, Montgomery, Owensville, Princeton West of Main St

Commercial/Industrial/Exempt: Barton, Mackey, Somerville, Columbia, Oakland City, Washington

Year 3 (2025 Payable 2026)

Residential/Agricultural: Washington, Patoka Twp, Princeton East of Main St

Commercial/Industrial/Exempt: Patoka Twp, Union, Ft. Branch, White River, Hazleton, Patoka

Year 4 (2026 Payable 2027)

Residential/Agricultural: Barton, Mackey, Somerville, Columbia, Oakland City, White River, Hazleton, Patoka

Commercial/Industrial/Exempt: Princeton

Property record cards can be found on our Beacon website:

<https://beacon.schneidercorp.com/>.