

RESOLUTION NO. 2012-8

GIBSON COUNTY
BOARD OF COMMISSIONERS

Instrument PG 1 OF 1
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ABATING TAXES FOR 258 N. MAIN STREET, OAKLAND CITY, INDIANA

WHEREAS, the City of Oakland City (hereinafter "City") desires to raze a commercial building located within City limits, namely a property located at 258 N. Main Street (hereinafter "Property").

WHEREAS, City has the opportunity to apply for a grant that, should it be awarded, would provide funding for the razing of Property.

WHEREAS, Property is currently owned by Carolyn Robbins and Marsha Sirmans, but City has arranged for a transfer of ownership, should it receive the aforementioned grant.

WHEREAS, between \$8,500 and \$9,500 are owed in unpaid property taxes on Property. Additionally, other liens and encumbrances exist or existed. City has remedied the most sizeable lien, namely a mortgage foreclosure judgment, and is working to eliminate still existing liens. City expects to have said liens satisfied or funding in place to satisfy said liens before the grant is awarded.

WHEREAS, City has requested the County of Gibson, State of Indiana, through its Board of Commissioners, to abate the aforementioned unpaid property taxes conditioned upon City receiving the aforementioned grant.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF GIBSON, STATE OF INDIANA, AS FOLLOWS:

1. Gibson County will abate any and all property taxes owed on Property in favor of City, should City be awarded the grant.
2. If grant is not awarded to City, then the property taxes shall remain in full force and effect.
3. This Resolution shall be in full force and effect from and after its passage and approval.

Passed and adopted by the Board of Commissioners of Gibson County, State of Indiana, this 2nd day of October, 2012.

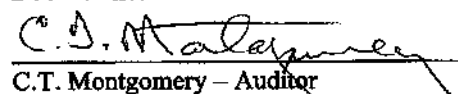
BOARD OF COMMISSIONERS OF GIBSON
COUNTY, STATE OF INDIANA


Gerald Bledsoe - President


Alan Douglas - Vice President


Bob Townsend - Commissioner

ATTEST:


C.T. Montgomery - Auditor