

GIBSON COUNTY ORDINANCE 2011-1

AN ORDINANCE AMENDING ORDINANCE NO. 1995-4

AN ORDINANCE ESTABLISHING A FIXED ASSET CAPITALIZATION POLICY

WHEREAS, the Board of Commissioners of Gibson County, Indiana, on November 6, 1995, adopted Ordinance No. 1995-4, which established a fixed asset capitalization policy; and

WHEREAS, in Section 1, - Definitions and Provisions of Ordinance 1995-4, under Machinery and Equipment, items with an individual value equal to or greater than \$750 would be capitalized and tagged; and

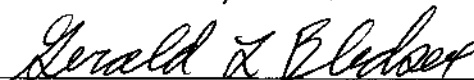
WHEREAS, the Gibson County Auditor's Office recommends that the current \$750 threshold level for capitalization be raised to \$2000;

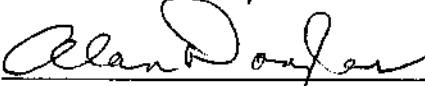
NOW, THEREFORE, BE IT ORDAINED by the Gibson County Board of Commissioners that Ordinance No. 1995-4 be amended to change the \$750 level under Machinery and Equipment in Section 1 to \$2000. All other provisions of said Ordinance shall remain in full force and effect.

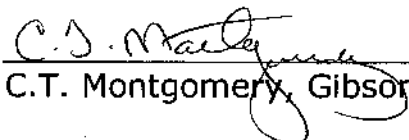
APPROVED AND ADOPTED by the Board of Commissioners of Gibson County this 18<sup>th</sup> day of January, 2011.

GIBSON COUNTY BOARD OF COMMISSIONERS

  
\_\_\_\_\_  
Bob Townsend, President

  
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Gerald Bledsoe, VP

  
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Alan Douglas, Member

  
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ATTEST: C.T. Montgomery, Gibson County Auditor