

GIBSON COUNTY ORDINANCE 2015- 4

Instrument PG 1 OF 3
201500004261

AN ORDINANCE AMENDING ORDINANCE
NO. 1995-4 & 2011-1

AN ORDINANCE ESTABLISHING A
FIXED ASSET CAPITALIZATION POLICY

WHEREAS, the Board of Commissioners of Gibson County, Indiana, on November 6, 1995, adopted Ordinance No. 1995-4, which established a fixed asset capitalization policy; and January 11, 2011, Amended said Ordinance;


WHEREAS, in Section 1, - Definitions and Provisions of Ordinance 2011-1, under Machinery and Equipment, items with an individual value equal to or greater than \$2,000.00 would be capitalized and tagged; and

WHEREAS, the Gibson County Auditor's Office recommends that the current \$2,000.00 threshold level for capitalization be raised to \$5,000.00.


NOW, THEREFORE, BE IT ORDAINED by the Gibson County Board of Commissioners that Ordinance No. 2011-1 be amended to change the \$2,000.00 level under Machinery and Equipment in Section 1 to \$5,000.00. All other provisions of said Ordinances shall remain in full force and effect.

APPROVED AND ADOPTED by the Board of Commissioners of Gibson County this 6th day of October, 2015.

GIBSON COUNTY BOARD OF COMMISSIONERS


STEPHEN BOTTOMS, PRESIDENT


GERALD BLEDSOE


ALAN DOUGLAS



ATTEST: (SEAL)

SHERRI SMITH, AUDITOR

THIS INSTRUMENT PREPARED
BY: James McDonald III
sls

I affirm, under the penalties for perjury,
that I have taken reasonable care to redact
each Social Security number in this
document, unless required by law.
Name Sherri Smith