

ORDINANCE 2011-5
AN ORDINANCE AMENDING ORDINANCE 2006-5
AUTHORIZING A LOAN FOR GIBSON COUNTY, INDIANA
FOR CONSTRUCTION OF A WORK RELEASE CENTER

WHEREAS, the County Council of Gibson County, Indiana, on August 3, 2006, adopted Ordinance 2006-5, which would authorize a loan in order to further the construction of a new Work Release Center for Gibson County, Indiana; and

WHEREAS, in Section 4, - The payment of said bonds shall be made from the Gibson County Corrections Fund, and if said funds are inadequate to make said payment, the balance thereof shall come from the Economic Development Income Tax Fund for Gibson County; and

WHEREAS, the Gibson County Council has determined it is in the best interests of the County to authorize that Ordinance 2006-5 be amended to read in Section 4, "The payment of said bonds shall be made from the Gibson County Corrections Fund, and if said funds are inadequate to make said payment, the balance thereof shall come from the Economic Development Income Tax Fund and/or Rainy Day Fund for Gibson County.

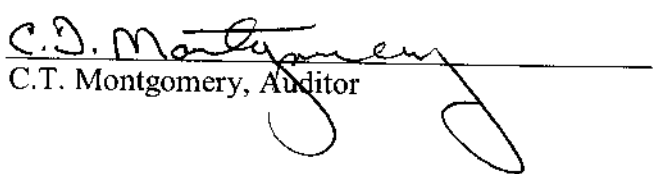
APPROVED AND ADOPTED by the Gibson County Council this 14 day of ^{July}~~August~~, 2011.

GIBSON COUNTY COUNCIL

BY: 

George Ankenbrand, President

ATTEST

BY: 
C.T. Montgomery, Auditor